

General Terms and Conditions of Sale

Solenis Technologies South Africa Pty Limited

Article 1 - General

1. The General Terms and Conditions of Sale contained herein ("General Conditions"), shall apply to 1) all offers, quotations, order confirmations issued by Solenis Technologies South Africa (Proprietary) Limited ("Seller") and 2) all Agreements as hereinafter defined between Supplier and any (prospective) Buyer ("Buyer"). Seller only accepts Purchase Orders for any products and/or services, subject to the General Conditions.
2. "Order Confirmation" shall mean the written confirmation by Seller to sell or supply to Buyer the products and/or services described therein. "Purchase Order" shall mean the written or verbal order by Buyer to purchase from Seller any products and/or services.
3. Only the issuance of an Order Confirmation by Seller in response to a Purchase Order shall constitute an agreement, which is binding on Seller and Buyer ("Agreement").
4. Seller may withdraw its offers and quotations without notice at any time before an Agreement between Seller and the Buyer comes into existence.
5. Cancellation of a Purchase Order and products and/or services returned for credit shall not be accepted. Purchase Order shall be deemed binding on the Buyer and open for acceptance by Seller for the validity period specified therein, or if not specified therein, for a period of 180 days from the issue date. Unilateral cancellation by Buyer within such period shall not be valid.
6. Upon entering into an Agreement with Seller, Buyer is deemed to have accepted the General Conditions as an integral part of the Agreement. Unless Seller expressly agrees otherwise in writing, the General Conditions prevail over any conflicting or additional terms or conditions stipulated or referred to by Buyer.

Article 2 - Prices

1. The parties agree that the price of products may be revised at any time by Supplier throughout the term of the Agreement. Supplier reserves the right to increase the price of products to reflect any increase in the cost of manufacturing (e.g. raw material costs, labour, energy), transportation, marketing, handling, storage, and/or resulting from compliance with applicable laws or regulations. If the revised price cannot be agreed upon, either party may terminate the Agreement or the affected application(s) upon thirty (30) days prior notice, and until such termination the most recent price shall remain in effect.
2. Prices stated on the Order Confirmations are indicative only and subject to change. Solenis invoice(s) will reflect the prices at the time of shipment (which may reflect an increase of prices up to 100% of the prices indicated in the Orders Confirmation) and Buyer agrees to pay such amounts.
3. All prices are quoted exclusive of taxes, packaging and carriage and based upon delivery according to the Incoterms 2020.
4. All sales shall be invoiced inclusive of taxes and levies. If Seller complies with any request to make any deliveries with exemption from taxes and/or levies, Buyer bears full responsibility and risk with respect to such deliveries and any related documents prepared by Seller. Buyer shall compensate all of Seller's taxes, cost, expenses and fines arising from any incorrect or insufficient provision of documents or information or other irregularities relating to such taxes and/or levies, even in case of any mistakes, errors or circumstances being attributable to Seller.

Article 3 - Terms of Payment

1. All payments shall be made in accordance with the Order Confirmation. The sales price of the products and/or services is to be received by Seller no later than the due date of the invoice. Seller has at all times the right to claim full or partial payment in advance and/or to otherwise obtain security for payment.
2. Neither disputes arising under any Agreement, nor occurrences beyond the control of Seller nor the notification by Buyer of any claims or demands with respect to any deliveries shall affect Buyer's payment obligations under any Agreement.
3. Seller may charge interest on any overdue payments at the rate of 15% per annum from the due date until the actual date of payment. Buyer shall also be liable for all judicial and extra judicial collection costs. The provisions set forth in this Article 3.3 are without prejudice to any other rights Seller may have pursuant to any laws or any Agreement.
4. Title of ownership of all products supplied by Seller shall not pass to Buyer until settlement in full of the sales price and all other sums due to Seller.

Article 4 - Delivery

1. The Incoterms 2020 or its subsequent modifications published by the International Chamber of Commerce, and any specific product delivery conditions stated on the Order Confirmation, shall apply to all deliveries made under the Agreement. In case of any conflict between Incoterms and any terms of the Agreement, the latter shall prevail.
2. Seller will make every endeavor to deliver products and/or services on the date stated on the Order Confirmation, but Seller shall not be liable for failure to do so for any reason. Seller is entitled to make partial deliveries.
3. Seller's weights and measurements shall govern unless proven to be incorrect.
4. Buyer shall inspect the products and/or services immediately on quality and quantity upon delivery thereof by Seller

Article 5 - Risk

Risk of loss and damage to the products shall pass to Buyer upon delivery by Seller.

Article 6 - Packages

Where the Order Confirmation states that packaging of products is or remains property of Seller or is to be returned to Seller or contains similar statements, such packaging shall remain the property of Seller at all times and Buyer must return them at his risk and account empty to the destination indicated by Seller and must advise Seller on date of dispatch. Any packages not returned in good order and condition within a reasonable period shall be paid for by Buyer at Seller's standard replacement costs.

Article 7 - Loss or Damage

Notification of non-delivery of any quantity of products and/or services as well as any visual damage to any products must be made by Buyer to Seller expressly in writing and such notification must be in addition to any statements on the delivery note rejecting delivery or qualifying Buyer's acceptance of any delivery and must be made within five days from the date such products or services were offered for delivery. If no such notification is received by Seller within such time limit, all products and/or services shall be deemed delivered in the agreed quantity, free from visual damage.

Article 8 - Health Risk and Safety

1. Buyer acknowledges that the products to be supplied under any Agreement may be hazardous to the human health and/or the environment.
2. Buyer shall familiarize itself with and shall be responsible to keep itself as well as all persons involved in the handling of the products as from delivery thereof by Seller, fully informed with regard to the nature of any such health and/or environmental risks and with regard to the proper and safe handling of the products.

Article 9 - Warranty

Seller warrants that the products and/or services supplied shall at the time of delivery conform to the technical specifications set forth in the Order Confirmation. Seller gives no other warranties, express or implied, with respect to any products or services. Any warranties that may be applicable pursuant to any laws or regulations, including any warranties of merchantability or fitness for any use or purpose, are expressly excluded.

Article 10 - Warranty Defective Products

1. Within thirty (30) days of the receipt of the products and/or services, Buyer shall notify Seller in writing of any non-conformity with the specifications. In the absence of such timely notification Buyer shall be deemed to have accepted the products and/or services and any claims based on non-conformity with the agreed specifications shall be deemed waived.
2. Where timely notification is made in accordance with Article 10.1 and the products and/or services do not conform to the specifications at the time of delivery, Seller shall at its expense either replace any quantity of returned non-conforming products by a corresponding quantity of products meeting the specifications, or, at Seller's option, credit Buyer for the invoice value of the returned non-conforming products, or, in case of non-conforming services only, re-perform such services so that they meet the specifications.

Article 11 - Limitation of Liability

Seller's liability in respect of any quality defects of any products and/or services supplied hereunder, whether arising from the provisions of any Agreement or arising from any non-contractual obligation, shall be limited to the remedies set forth in Article 10.2. Seller shall not in any circumstances be liable for any indirect, consequential or incidental loss or damage of any kind whatsoever (including without limitation loss of profits or revenue).

Article 12 - Force Majeure

Seller will not be responsible for any delay or failure to fulfil any term or condition of any Order Confirmation, Agreement or other obligation to the extent such delay or failure is caused by or results from any other event which is beyond the control of Seller, including but not limited to: (i) strikes, labor disturbances, (ii) unavailability or shortage of raw materials or auxiliary materials, (iii) transportation problems, (iv) in cases, where Seller itself is not the manufacturer of any product sold to Buyer, failure by its regular supplier for any reason to supply such product as well as modification of such product by the manufacturer which was not foreseen by Seller at the time of the offer, quotation or Order Confirmation.

Article 13 - Confidentiality

Any technical, commercial, economic and other information and data concerning Seller's business, including without limitation its formulas, product specifications, services, plans, programs, processes, products, costs, operations and customers, which may come within the knowledge of Buyer, its affiliates, officers or employees in the performance of the Agreement shall be treated as confidential property of Seller and shall not be used by Buyer except for the benefit of Seller in the furtherance of the Agreement; and shall not be disclosed to others, including governmental agencies or other authorities during or subsequent to the term of the Agreement without in each instance securing the prior written consent of Seller. Any such information provided by Seller to Buyer in writing or other tangible media shall be returned to Seller either upon Seller's first request or upon termination of the Agreement.

Article 14 - Governing Law / Disputes

1. Any agreements and documents to which these General Conditions apply shall be exclusively governed by the laws of South-Africa.
2. Any disputes arising from any agreements or documents to which these General Conditions apply shall be exclusively submitted to the courts of Seller's domicile.
3. Applicability of the United Nations Convention on the International Sale of Goods (CISG, 1980) is explicitly excluded.

Article 14 - Miscellaneous

1. Any transfer to third parties of the rights arising from the Agreement concluded with Seller shall require Seller's written consent.
2. Should individual terms of these General Conditions be invalid, this shall not affect the validity of the remaining terms and the agreements concluded on the basis thereof. The parties will replace the invalid term by a valid term which closest reflects the meaning and purpose of the invalid term.